



## **STEVEN SCHWARTZ JOINS TORCHLIGHT INVESTORS AS MANAGING DIRECTOR AND PARTNER**

**NEW YORK, NY (March 9, 2011)** – Torchlight Investors, an independent investment advisor focused on US commercial real estate debt investments today announced the appointment of Steven Schwartz, aged 50, as Managing Director and Partner.

“We are very pleased to welcome Steve to our team,” commented Dan Heflin, Chief Executive Officer of Torchlight. “His extensive experience spanning all segments of real estate lending and his rich industry relationships will be highly valuable to Torchlight.”

Mr. Schwartz comes to Torchlight Investors from JPMorgan Chase where from 1995 through 2008 he was responsible for building that firm’s CMBS and commercial real estate balance sheet lending business. Joining that firm in 1992, he has experience across all segments of real estate lending, including the origination and distribution of senior loans, mezzanine loans and B-notes. Prior to joining JPMorgan Chase, Mr. Schwartz was a principal at Value Properties and began his career at the real estate firm Patrician Group.

Mr. Schwartz is a member of the CRE Finance Council, the Real Estate Roundtable, the Real Estate Board of New York and a council member of the Urban Land Institute. He received a BSBA in Accounting from the Boston University School of Management and an MBA from the New York University Stern School of Business.

Torchlight Investors is an independent SEC registered investment advisor, focused on commercial real estate debt investments. As one of the more experienced commercial real estate debt investors, Torchlight has successfully managed portfolios through three market dislocations in its 15 year history and has grown to a firm of over 50 professionals with \$3.8 billion of assets under management.

Torchlight launched its distressed debt workout business in 1998 and is a nationally rated special servicer. Torchlight Loan Services is the named special servicer on \$25 billion in CMBS and manages over \$2 billion of distressed commercial real estate loans. Torchlight Loan Services operates under the same founding principles followed by Torchlight: maximizing performance through the thorough application of superior research and fundamental analysis.

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